



INTEGRA REALTY RESOURCES

IRR | MIAMI & THE CARIBBEAN

COMMERCIAL REAL ESTATE
VALUATION & CONSULTING



30+

years serving
Miami & The Caribbean
markets

IRR®—INTEGRA REALTY RESOURCES—

provides world-class commercial real estate valuation and counseling services to both local and national top financial institutions, developers, corporations, law firms, and government agencies. As one of the largest independent property valuation and counseling firms in the United States, Caribbean & Puerto Rico, we provide our diverse array of clients the highly informed opinions and trusted expert advice needed to understand the value, use and feasibility of their real estate.

IRR. Local expertise. Nationally.

400+

appraisals completed
annually

RECENT APPRAISAL ASSIGNMENTS OF NOTABLE AND VARIED ASSETS

Office



- **Lakeshore Business Center 3201 & 3125 W Commercial Blvd Ft. Lauderdale, FL 775,315**
- **888 Brickell Miami, FL Proposed 280,000 SF**
- **Broward Corporate Center, 110 E Broward Blvd ,Fort Lauderdale 361,904 SF**
- **Datran Center I & II, 9100 & 9130 S. Dadeland Blvd Miami, FL 161,608 SF**
- **Beckman Coulter Buildings, 11800 SW 147th Ave Miami, 568,032 SF**
- **1000 Waterford, 1000 NW 57th Ct Miami, FL 247,000 SF**

Industrial



- **Aero Miami III, 4500 NW 36th St Miami, FL 803,869 SF**
- **The Port @ Medley 9001-9021 NW 105th Way Miami, FL 794,641 SF**
- **26999 Meadowbrook, Novi, MI 115,317 SF**
- **Cusano's 5480 W. Hillsboro Blvd Coconut creek, FL 212,886 SF**
- **8980 Miami Lakes Dr Miami Lakes, FL 158,954 SF**
- **Seneca Industrial Park 2701 SW 32 Ct Pembroke Park FL 623,912 SF**

Multifamily



- **Performing Arts Center District 1302-1370 NE 2nd Ave Miami, FL 856,206 SF/1056 Units**
- **The Laurels at Jacaranda 9733 NW 7th Cir Plantation, FL 486,780 SF/468 Units**
- **Panorama Tower 1100 Brickell Ave Miami, FL 1,150,000 SF/821 Units**
- **Portofino at Biscayne 1820-1860 NE 142nd St North Miami, FL, 792,499 SF/867 Units**
- **Belaire Club 22461 SW 66th Ave Boca Raton, FL, 475,750 SF/392 Units**
- **Renaissance Commons 1520-1540 Gateway Blvd Boynton Beach, FL 450,293 SF/338 Units**

Hospitality



- **South Seas Hotel Miami Beach 27,617 SF / 117 Rooms**
- **Ramada Hialeah Miami Airport Hotel 139,195 SF / 258 Rooms**
- **Delano South Beach 1685 Collins Ave Miami Beach, FL 194 Rooms**
- **Beaches Turks & Caicos Resort Village & Spa 1,003,818 SF/768 Rooms**
- **Secrets Cap Cana Resort & Spa Dominican Republic 450,000 SF/457 Rooms**
- **Planet Hollywood Beach Resort Great Bay Beaches St. Maarten 562,550 SF/452 Rooms**
- **The Edition Hotel 2901 Collins Ave Miami Beach, FL 294 Rooms**

Retail



- **Proposed Mixed Use Retail 555 NW South River Dr Miami, FL 584,427 SF**
- **Intracoastal Mall 3501 Sunny Isles Blvd North Miami Beach ,FL 234,026 SF**
- **Promenade Shopping Center 9852 Alternate A1A Palm beach Gardens, FL, 201,853 SF**
- **Shops at Sunset 5701 sunset Dr. South Miami, FL, 514,559 SF**
- **Riverbend Marketplace 2510-2670 W. Broward Blvd Ft. Lauderdale, FL 103,452 SF**
- **Cutler Bay Area Retail 20811-20851 S Dixie Hwy Miami, FL 110,240 SF**

Market & Feasibility Studies



- **Miami Downtown Development Authority**
- **Brickell Key Claughton Island Dr.**
- **Watson Island Macarthur Causeway Miami Beach**
- **Proposed Multifamily Performing Arts Center District**
- **Proposed 1400 Uni Multifamily Hialeah w of I-75**

RECENT APPRAISAL ASSIGNMENTS OF NOTABLE AND VARIED ASSETS (Continued)

Senior Housing



- **Your Life Tallahassee 1060 Clarity Pointe Dr. Tallahassee, FL 59,894 SF / 100 Units**
- **Indianapolis Healthcare Management Indianapolis Indiana / 120 Units**
- **Salmo 23 Assisted Living Facility Hialeah, FL / 100 Units**
- **Parkway Hospital Miami Gardens, FL 128 Units**

Litigation



We support attorneys practicing across a broad spectrum of commercial real estate-related disciplines. Our professionals are leading industry experts on a wide variety of real estate asset classes and property rights issues. We have several experienced arbitrators and mediators and can also work as non-designated consultants to assist in the development and execution of litigation strategy.

Business Valuations



- **Las Vegas Nevada Based Restaurant Chain** - Business Valuation of Three(3) Locations of Restaurant/sports bars with limited gaming. Valuation for transaction purposes
- **USVI -Based Grocery Business** - Valuation of business enterprise within 163,000 SF grocery for litigation purposes.
- **Indiana-Based Senior Housing Operator** - Partial interest valuation of company operating a skilled nursing facility for restructuring purposes
- **Cayman & Barbados Sprits Distillery Business** - Rum Distillery business operating in a leased facility, Valuation for Immigration & Disposition purposes

Specialty Assignments



- **Palm Beach Equestrian Center 14440 Pierson Rd. Wellington, FL**
- The subject is known as the Palm Beach International Equestrian Center which holds equestrian events 42 weeks a year. The total gross building area is 137,741 square feet which is comprised of barns, vendor areas, viewing areas, permanent tents, kitchen areas, restroom buildings, 11 grand prix competition rings, 11 practice rings and associated site improvements. Land area 104+ Acres

Specialty Assignments



- **Irwin County Detention Center 132 Cotton Dr. Ocilla, GA - Prison**
- **Guza Mine (Fracking Sand Mine) River Valley Rd Independence, WI**
- **Jacksonville Jetport 13401 & 13405 Aerospace Way Jacksonville, FL**

OUR VALUE PROPOSITION

What sets our firm apart is the longevity of our principals and senior analysts who have been collaborating on property analyses for over 30 years. Through developing our team relationships, our specialty appraisal practices have evolved to create high quality, industry-leading standards. Over this 30+ year relationship, our staff has evolved into specialty appraisal practices. We appraise apartments, large shopping centers, office buildings, industrial buildings, hotels & resorts, and we also have staff that appraise businesses and investment interests, feasibility and market studies.



James V. Andrews, MAI, CRE, FRICS, ASA-BV Senior Managing Director

Mr. Andrews has valued a variety of asset types, but concentrates on hotels / resorts as well as other going concern assets such as marinas, restaurants, golf courses, quarry/mining operations, healthcare facilities, etc. He is also qualified in business valuation and regularly performs valuation and consulting assignments regarding businesses interests such as partial and full interests in operating companies, and intangible assets /intellectual property.



Charles E. Badell, MAI, Managing Director

Mr. Badell is the Managing Director of the Miami office and has over 20 years of real estate valuation and consulting experience. Mr. Badell is active in a number of national and local organization including the Counselors of Real Estate, Real Estate Answer Forum, Entrepreneurs Organization and Detroit CBOR a local commercial realtor board.



OUR CLIENTS

Law Firms/Accounting

Government & Organizations

- Bank of America
- Bank of Ann Arbor
- Bank United
- Chemical Bank
- CIBC World Markets
- Citizens Bank
- Comerica Bank
- Commercial Alliance
- DFCU
- Fidelity Bank
- Fifth Third Bank
- First Independence Bank
- FirstMerit Bank
- Flagstar Bank
- Hantz Bank
- Huntington National Bank
- JP Morgan Chase
- Key Bank
- Level One Bank
- mBank
- Macatawa Bank
- Michigan Business Connection
- Monroe Bank & Trust
- Oxford Bank
- PNC Bank, NA
- TCF National Bank
- U.S. Bank
- Wells Fargo

- Baker, Tilly Vichow Krause
- Banks | Rifkin
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- Howard & Howard
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- John Schaefer
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- Kostopoulus Rodriquez, PLLC
- Maddin, Hauser, Wartell, Roth &
- Miller Canfield
- Plante Moran
- Secrest Wardle
- Simon, Galasso & Frantz,
- PLC Stewart & Irwin, PC
- Taubman, Nadis & Neuman, PC
- Wease Halloran, PLC

- City of Auburn Hills
- City of Dearborn
- City of Detroit
- City of Eastpointe
- City of Royal Oak
- City of Warren
- City of Westland
- DTE Energy
- Great Lakes Water Authority
- GSA (Government Services Administration)
- Huron-Clinton
- Metroparks
- MDOT
- Oakland University
- Oxford Public Schools
- State of Michigan
- USPS (United States Postal Service)
- US Small Business Administration
- State Building Authority

Mortgage Banks/Services

Developers/Owners

Health Care

- Ameriserv Financial
- Arbor Commercial
- Bellwether Enterprises
- Bernard Financial
- Branoff Investment
- Carson Real Estate Company
- Centerline Servicing Capital
- Citi Group
- Deutsche Bank
- Forest City Residential
- Gershman Mortgage
- Goldman Sachs
- Gryphon Capital
- Ladder Capital
- LNR Partners
- Love Funding
- MBC Loans
- Milestone Realty Services
- Signature Advisory Services
- StanCorp Mortgage
- Starwood

- Ari-El Enterprises
- Arteva Homes
- Bedrock
- Broder & Sachse
- Edward Rose & Sons
- Ferlito Construction
- Forbes Management
- Hillman Properties
- KMG Prestige
- Lautrec, Ltd.
- MHT Housing
- Mocerri Companies
- Pogoda Companies
- R.C. Schmidt & Sons LLC
- Rancilio
- Smith Group

- DMC Hospital
- Ascension Genesys
- Beaumont Health System
- Henry Ford Health System

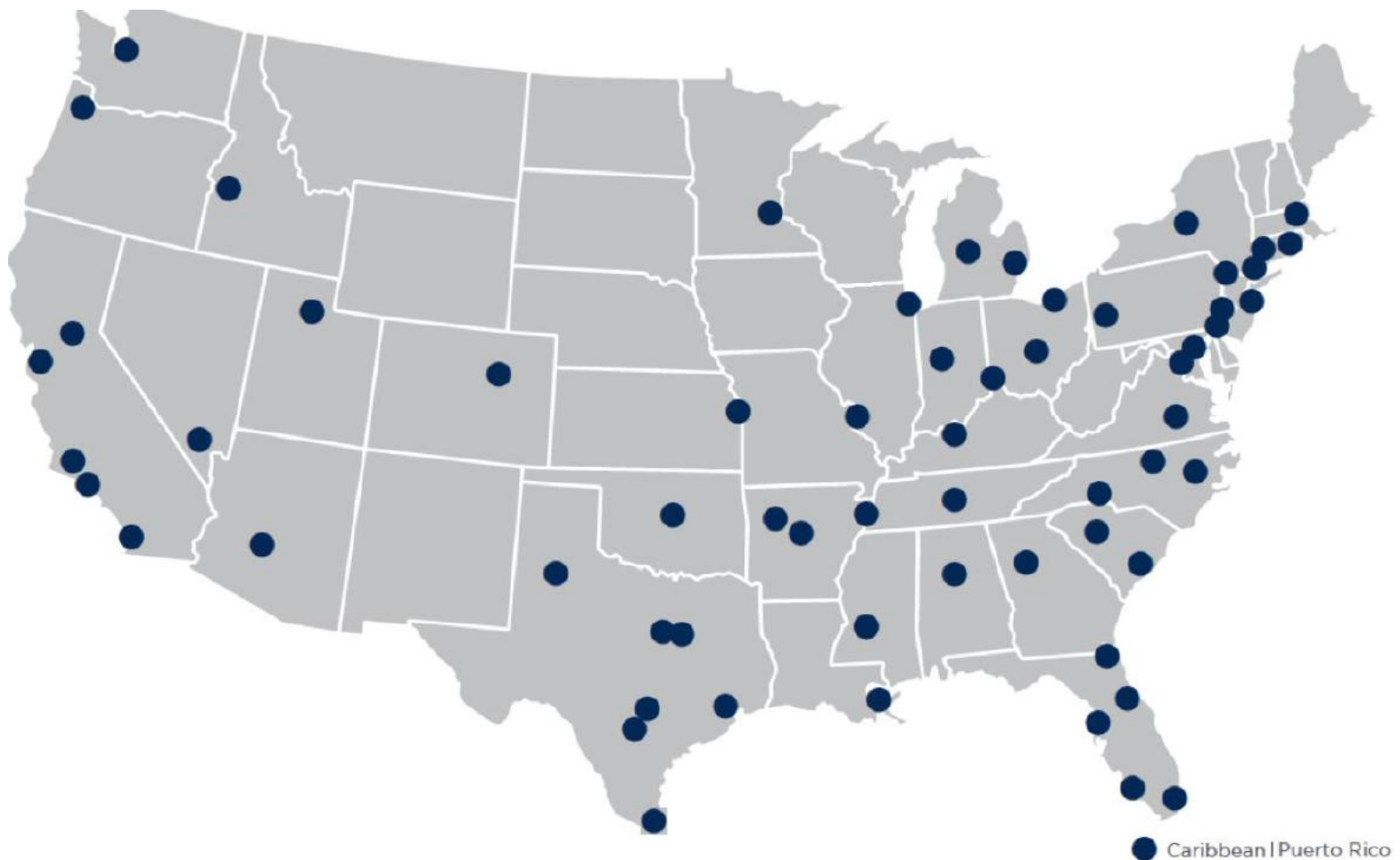
LOCAL EXPERTISE. NATIONALLY.

50+

local offices

60+

markets covered U.S. and Caribbean



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